

Global Financial City OSAKA Promotion Committee
Prospectus of Foundation (Draft)

While the situation around international finance has been drastically changing, the movement aiming to establish a global financial city has gained momentum in Japan.

Enhancing financial functions, which are called the “blood of the economy,” will be one of the new factors to inspire the revitalization and growth of Osaka toward the post COVID-19 world.

In Japan many financial facilities such as the stock exchange are concentrated in Tokyo. Therefore, making Osaka a global financial region is a key policy of great significance to soften the economic centralization to Tokyo.

Osaka is widely renowned in the world as a historical place where world’s first futures contract was traded, which shows that Osaka is full of enterprising spirits.

Osaka is also tackling to create and present new ideas as the venue of the World Expo, which proposes to serve as a “testing ground of a future society.”

In addition to the above, we have been proceeding with forming a world-class cluster of health and medical-related industries, taking advantage of the gathering of enterprises and universities in the life-science field.

Osaka owns the potential toward the creation of innovation, such as being selected as the “global hub region” for the startup ecosystem.

It has also highly organized urban infrastructures such as a well-developed transportation system and the Japan’s unique “comprehensive exchange” where derivative transactions are conducted.

Utilizing those strengths, we aim to realize an “innovative financial region” by the drastic deregulation in the new financial technology field such as fin-tech. At the same time, we will promote initiatives focusing on creating the leading hub of the Asian derivative market by providing attractive commodities. Thus, we will establish the global financial city with its own identity and functions.

We will encourage Osaka’s further development as the western center of Japan leading its growth by attracting investment from all over the world to create business opportunities.

We hereby establish the “Global Financial City OSAKA Promotion Committee”

together with entities which agree to our intention such as administrative organizations, economic groups, and private business operators. Thus, we aim to realize a global financial city.

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Proposers

Yoshimura Hirofumi, Governor of Osaka Prefecture

Matsui Ichiro, Mayor of Osaka City

Matsumoto Masayoshi, Chairperson, Kansai Economic Federation

Ozaki Hiroshi, Chairperson of the Osaka Chamber of Commerce and Industry

Fukano Hiroyuki, Co-Chairperson (Representative Director) , the Kansai Association of Corporate Executives

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