

**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**OSAKA PREFECTURAL GOVERNMENT, JAPAN**  
**AND**  
**FIRST PHILIPPINE INDUSTRIAL PARK**

Osaka Prefectural Government (OPG), Japan; and First Philippine Industrial Park (FPIP), hereinafter referred to as “The Parties”,

ACCORDING to a Memorandum of Understanding between Philippine Economic Zone Authority and Osaka Prefectural Government, Japan,

RECOGNIZING the need to strengthen existing investment efforts between the Philippines and Osaka Prefecture, Japan;

DESIRING to support Osaka Small and Medium Enterprises (Osaka SMEs) in investment expansions in FPIP industrial parks in the Philippines;

INTENDING to implement Osaka/Philippines Business Support Program (O/PH BSP) to encourage and support Osaka SMEs locating in FPIP industrial parks;

have decided as follows:

**ARTICLE 1**  
**OBJECTIVE**

The Parties shall, being subject to their respective existing laws and regulations, implement O/PH BSP to enhance current efforts to encourage Osaka SMEs to make investments in manufacturing and other authorized business activities in FPIP industrial parks through this MOU.

## **ARTICLE 2 COMMON UNDERTAKING**

In order to achieve the objective of this MOU, the Parties will endeavor to cooperate with each other, and with Philippine Trade and Investment Center Osaka (PTIC Osaka) to conduct seminars, company visits, and other activities to promote Osaka SMEs expansion to FPIP industrial parks under the O/PH BSP.

## **ARTICLE 3 INDIVIDUAL UNDERTAKINGS**

OPG shall recommend FPIP and its subsidiaries/affiliates as suitable locations to Osaka SMEs contemplating overseas expansion.

First Philippine Industrial Park shall undertake the following:

- A. Provide suitable facilities for Osaka SMEs businesses including the possibility of a dedicated SME Park.
- B. Provide Special start-up private incentive to Osaka SMEs.
- C. Establish an SME Business Desk with a Nihongo-proficient staff to support the start-up and commercial operations of Osaka SMEs.

## **ARTICLE 4 VALIDITY**

This MOU shall become effective on the date of its signing and shall remain in effect for a period of two years. Thereafter, this MOU shall be automatically renewed for similar periods, unless either Party expresses its intention to terminate this MOU through consultation by giving notice at least six(6) months prior to the expiration of this MOU.

In witness hereof, the undersigned have affixed their signatures on this MOU. The Parties have signed two originals in English of this MOU and each Party shall keep one original with both copies being equally authentic.

Done in duplicate in Pasig City, Philippines on January 13, 2016

On behalf of:

**First Philippine Industrial Park**

On behalf of:

**Osaka Prefectural Government, Japan**

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**FERDINAND EDWIN S. COSETENG**

President

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**HIROSHI UEDA**

Vice Governor, Osaka Prefecture, Japan

Witness:

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**ROMULO V. MANLAPIG**

Commercial Counsellor

Philippine Trade and Investment

Center Osaka

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**KATSUHIKO IKUZAWA**

Director, Investment and Growth Support Division

Growth Industry Promotion Office

Osaka Prefectural Government